



## MINUTES OF THE SAN JOSÉ FINANCING AUTHORITY

SAN JOSE, CALIFORNIA

TUESDAY, APRIL 25, 2006

The San José Financing Authority of the City of San José convened in regular joint session at 5:11 p.m. in City Council Chambers at City Hall.

Present: Council Members - Campos, Chavez, Cortese, LeZotte, Nguyen, Pyle, Reed, Williams, Yeager; Gonzales

Absent: Council Members - Chirco. (Excused)

**2. Approval of the Financing Plan to restructure and refund portions of the 2002 Civic Center bonds.**

**Direct Staff to proceed with steps to refund the City of San José Financing Authority Lease Revenue Bonds, Series 2002D and reaffirm the Authority's intent to allow the Series 2002C Bonds to convert to a weekly interest rate mode and remarket as such on June 1, 2006. CEQA: Resolution No. 68905, File No. PP98-072. (Finance)**

Documents Filed: Memorandum from Deputy Director of Finance Julia Cooper, dated April 13, 2006, recommending approval of the financing plan.

Action: Upon motion by Council Member Cortese, seconded by Council Member Williams and carried unanimously, Staff was directed to proceed with steps to refund the City of San José Financing Authority Lease Revenue Bonds, and to reaffirm the Authority's intent to allow the Series 20022C Bonds to convert to a weekly interest rate and remarked as such on June 1, 2006, was approved. (10-0-1. Absent: Chirco.)

The San José Financing Authority was adjourned at 5:12 p.m.

**RON GONZALES, MAYOR**

**ATTEST:**

**LEE PRICE, MMC, CITY CLERK**

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